



2020

HALF-YEAR REPORT

Sberbank (Switzerland) AG

Balance Sheet

	30.06.2020	31.12.2019	Change
	CHF 1'000	CHF 1'000	CHF 1'000
Assets			
Liquid assets	957'234	525'702	431'532
Amounts due from banks	247'252	107'715	139'537
Amounts due from customers	1'068'126	1'262'279	(194'153)
Trading portfolio assets	5'144	5'303	(159)
Positive replacement values of derivative financial instruments	116'448	128'766	(12'318)
Financial investments	78'674	79'344	(670)
Accrued income and prepaid expenses	10'750	11'424	(674)
Tangible fixed assets	3'515	4'084	(569)
Other assets	593	3'329	(2'736)
Total assets	2'487'736	2'127'946	359'790
Total subordinated claims	5'144	5'303	(159)
- of which subject to mandatory conversion and / or debt waiver	-	-	-
Liabilities			
Amounts due to banks	841'842	382'817	459'025
Amounts due in respect of customer deposits	955'497	1'032'390	(76'893)
Negative replacement values of derivative financial instruments	83'138	100'884	(17'746)
Accrued expenses and deferred income	24'034	25'538	(1'504)
Other liabilities	3'831	12'505	(8'674)
Provisions	3'144	2'638	506
Bank's capital	484'751	484'751	-
Statutory capital reserve	84'843	106'251	(21'408)
- of which tax exempt capital contribution reserve	84'843	106'251	(21'408)
Statutory retained earnings reserve	80	-	80
Voluntary retained earnings reserve	1'500	-	1'500
Profit / loss (-) brought forward	0	(35'569)	35'569
Profit for the period	5'077	15'741	(10'664)
Total liabilities	2'487'736	2'127'946	359'790
Total subordinated liabilities	-	-	-
- of which subject to mandatory conversion and / or debt waiver	-	-	-
Off-balance sheet transactions			
Contingent liabilities	226'226	343'190	(116'964)
Irrevocable commitments	917	917	-
Credit commitments from deferred payments	44'294	24'189	20'105

Income statement

	30.06.2020	30.06.2019	Change
	CHF 1'000	CHF 1'000	CHF 1'000
Result from interest operations			
Interest and discount income	15'910	29'442	(13'532)
Interest and Dividend Income on Trading Portfolios	-	-	-
Interest and Dividend Income on Financial Investments	1'050	1'320	(270)
Interest expense	(9'359)	(21'537)	12'178
Gross result from interest operations	7'601	9'225	(1'624)
Changes in value adjustments for default risks and losses from interest operations	(4'050)	4'335	(8'385)
Subtotal net result from interest operations	3'551	13'560	(10'009)
Result from commission business and services			
Commission income from securities trading and investment activities	-	-	-
Commission income from lending activities	5'201	6'642	(1'441)
Commission income from other services	4'802	3'522	1'280
Commission expense	(722)	(66)	(656)
Subtotal result from commission business and services	9'281	10'098	(817)
Result from trading activities and the fair value option	11'219	9'997	1'222
Other result from ordinary activities			
Other ordinary income	-	-	-
Subtotal other result from ordinary activities	-	-	-
Operating expenses			
Personnel expenses	(14'097)	(13'126)	(971)
General and administrative expenses	(3'809)	(4'152)	343
Subtotal operating expenses	(17'906)	(17'278)	(628)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(508)	(594)	86
Changes to provisions and other value adjustments, and losses	(187)	7'803	(7'990)
Operating result	5'450	23'586	(18'136)
Extraordinary income	-	-	-
Extraordinary expenses	-	-	-
Taxes	(373)	(497)	124
Profit for the period	5'077	23'089	(18'012)

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