



2021

2021

HALF-YEAR REPORT

Sberbank (Switzerland) AG

Sberbank Switzerland AG
Period ended 30.06.2021
Balance Sheet

	30.06.2021	31.12.2020	Change
	CHF 1'000	CHF 1'000	CHF 1'000
Assets			
Liquid assets	552'903	756'880	(203'977)
Amounts due from banks	192'517	277'251	(84'734)
Amounts due from customers	1'292'073	896'254	395'819
Trading portfolio assets	4'886	4'756	130
Positive replacement values of derivative financial instruments	116'377	98'097	18'280
Financial investments	93'801	85'169	8'632
Accrued income and prepaid expenses	9'231	9'573	(342)
Tangible fixed assets	3'431	4'001	(570)
Other assets	773	744	29
Total assets	2'265'992	2'132'725	133'267
Total subordinated claims	4'886	4'756	130
- of which subject to mandatory conversion and / or debt waiver	-	-	-
Liabilities			
Amounts due to banks	614'086	514'821	99'265
Amounts due in respect of customer deposits	943'325	943'288	37
Negative replacement values of derivative financial instruments	87'131	63'035	24'096
Accrued expenses and deferred income	10'821	15'745	(4'924)
Other liabilities	11'862	8'060	3'802
Provisions	5'077	5'263	(186)
Bank's capital	484'751	484'751	-
Statutory capital reserve	84'843	84'843	-
- of which tax exempt capital contribution reserve	84'843	84'843	-
Voluntary retained earnings reserve	1'500	1'500	-
Statutory retained earnings reserve	647	80	567
Treasury shares	(942)	-	(942)
Profit / loss (-) brought forward	10'773	0	10'773
Profit for the period	12'118	11'339	779
Total liabilities	2'265'992	2'132'725	133'267
Total subordinated liabilities	-	-	-
- of which subject to mandatory conversion and / or debt waiver	-	-	-
Off-balance sheet transactions			
Contingent liabilities	514'689	412'128	102'561
Irrevocable commitments	6'524	72'625	(66'101)
Credit commitments from deferred payments	748	21'713	(20'965)

Sberbank Switzerland AG
 Period ended 30.06.2021
 Income Statement

	30.06.2021	30.06.2020	Change
	CHF 1,000	CHF 1,000	CHF 1,000
Result from interest operations			
Interest and discount income	20'412	15'910	4'502
Interest and Dividend Income on Trading Portfolios	-	-	-
Interest and Dividend Income on Financial Investments	345	1'050	(705)
Interest expense	(5'284)	(9'359)	4'075
Gross result from interest operations	15'473	7'601	7'872
Changes in value adjustments for default risks and losses from interest operations	2'300	(4'050)	6'350
Subtotal net result from interest operations	17'773	3'551	14'222
Result from commission business and services			
Commission income from securities trading and investment activities	-	-	-
Commission income from lending activities	3'654	5'201	(1'547)
Commission income from other services	3'939	4'802	(863)
Commission expense	(877)	(722)	(155)
Subtotal result from commission business and services	6'716	9'281	(2'565)
Result from trading activities and the fair value option	6'657	11'219	(4'562)
Other result from ordinary activities			
Other ordinary income	126	-	126
Subtotal other result from ordinary activities	126	-	126
Operating expenses			
Personnel expenses	(13'464)	(14'097)	633
General and administrative expenses	(4'962)	(3'809)	(1'153)
Subtotal operating expenses	(18'426)	(17'906)	(520)
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	(582)	(508)	(74)
Changes to provisions and other value adjustments, and losses	363	(187)	550
Operating result	12'627	5'450	7'177
Extraordinary income	-	-	-
Extraordinary expenses	(0)	-	(0)
Taxes	(509)	(373)	(136)
Profit for the period	12'118	5'077	7'041

Sberbank (Switzerland) AG

Head Office

Gartenstrasse 24

P.O. BOX 2136

CH-8027 Zurich

Switzerland

Telephone: +41 44 250 56 56

info@sberbank.ch

www.sberbank.ch

© 2021 Sberbank (Switzerland) AG